

Presents

2 Days Webinar

Optimizing inventory



Facilitator

Mr. Ninan P Chandy

Mr. P.A Sivanandam

Date : 20,21 Sept 2023

Time: 02:00 pm to 05:00 pm

Knowledge Partner



Brief Overview

- Every Enterprise need variety of materials to conduct their business successfully. The materials, once received, may or may not undergoes a change before reaching the end customer as final product and gets paid for. Though it is material in physical form, its paid for and hence Money lying as Material inside the premises. Excess Inventory leads to high use of Capital while No stock prevents completing the sale. In this Webinar we shall understand the methodology to Optimize Inventory scientifically and improve sustainability.

Session Content

Day 1

- Introduction to Inventory, ITR, STR, FSN
- Variables
- Cost of Carrying Inventory

Day 2

- Re Order Level and Re Order Quantity
- How to reduce Inventory?
- Case study

Methodology:

- Socratic Method of teaching is used to share the ideas, provoke critical thinking and draw upon participants experience to drive home the concept. Interactive PPT sessions, DIY's Case studies, Exercises, Videos shall accentuate the learning process.
- The workbook shall be used to do the exercises and be a reference for the future.

For Whom:

- Manufacturers
- Retail Business Owners
- Senior & Mid Management
- Entrepreneurs
- Factory Managers & Planning Managers
- Purchase managers
- Stores Manage

Key TakeAways

The participants will get the insight to

- The right Inventory.
- Know to calculate the carrying cost of Inventory?
- Scientifically determine Re Order Level and Re order Quantity.
- Ageing Stock and How to dilute it.
- LIFO, FIFO JIT or NINO-Know them.

Facilitators' Profile:



Ninan P Chandy



P A Sivanandam

Mr. Ninan P Chandy, B. E (Mech), MBA (Finance) and 36 years hands on experience in major Industries like Air Pollution Control, Outdoor Lighting, Steel Forgings, Power Transmission. Worked with M/s RIECO, Pune, M/s Bharat Forge, Pune M/s Indabrador, Mumbai and M/s Al Babtain Power and Telecom (1991 -2013), Saudi Arabia where he was Export Sales Manager and later Business Unit Head of Lighting and Panel Board division. Successfully turned around the manufacturing unit increasing profits from 4% to 22 % in one year and sustained it for 2 more years before quitting to found DeltaEta. (www.deltaeta.in)

Mr. P.A Sivanandam, BE (Mech), MBA (Marketing), is a veteran of the Cable Industry with 34 years of Industry experience. Worked in key Marketing areas of M/s Finolex cables, Pune, RPG Cables Mumbai(a division of KEC International Ltd) and later was Business Unit Head of UNI-TECH Automation Pvt Ltd, Pune. A six-sigma specialist, Mr. Sivanandam has spearheaded many cost reduction activities in his organizations. Presently Mr. Siva is an independent marketing Consultant based out of Pune and an Associate of DeltaEta.

Fee :

MMA Member Fee : (₹2500/- plus + 18% GST)

Registration :

We request you to mail the list of participants to mma@mmachennai.org

*Please await our confirmation and payment advice.

For more details and clarifications (if any), please feel free to contact :

- **Vinoth - 6374603433**
- **Gp Capt R Venkataraman (Retd) - 9444700068**

Thanks & Regards,

Gp Capt R Vijayakumar (Retd), VSM

Executive Director,

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Chennai - 600006



MMA Social Media :



About MMA

Madras Management Association (MMA) was established in 1956 with the prime objective of promoting management education, training and development activities in this part of the country. The vision of MMA is “To be the Fountainhead of Worldclass Management Excellence in India”.

Over the past six decades, MMA has striven for development and nurturing management expertise, combining Indian ethos with International Management thoughts and practices. MMA has contributed immensely to the enhancement of management capability in this part of the country and in particular Tamil Nadu and Puducherry. MMA has over 8000 corporate houses, industries, professionals, academics, and executives on its rolls as members. MMA annually organizes about 750 executive development activities, including seminars for top management with a total participation of fifty-nine thousand executives and entrepreneurs.

MMA is the largest affiliate association of the All India Management Association (AIMA) in the country and has been adjudged as the Best Management Association in India by AIMA eleven times in a row including the year 2019-20.

The activities of MMA are planned to achieve managerial excellence in the functioning of industries and professional managers in Tamil Nadu and Puducherry. In this direction, MMA chapters have been established at various towns in Tamil Nadu mainly to cater to the needs of SMEs. Nine such MMA Local Chapters at Ambur, Attur, Erode, Hosur, Namakkal, Salem, Sri City, Trichy, and Puducherry are functioning effectively.

Apart from corporate leaders, MMA has, in its Managing Committee, the Vice-Chancellors of Madras University & Anna University, the Directors of IIT Madras, IFMR, and the Chief Secretary, Government of Tamil Nadu, as members.

MMA Management Center

