



CAPITAL GAINS REWIRED

WHAT YOU MUST KNOW BEFORE FILING ITR FOR FY 2024-25

2025

TUESDAY 6:00 pm - 7:30 pm MMA MANAGEMENT CENTER









M P Vijay Kumar

Knowledge Partner



Synopsis

India's capital gains tax landscape is undergoing a dramatic shift, with new provisions coming into force from 23rd July 2024. These amendments fundamentally alter the way capital gains are defined, computed, and taxed—impacting how taxpayers across the spectrum file their Income Tax Returns for FY 2024-25 (AY 2025-26).

Among the most notable changes are:

- A revised framework for holding period classification across asset classes
- Withdrawal or restriction of indexation benefits, with only a few exceptions
- Recalibrated tax rates across short- and long-term capital gain categories

This exclusive session brings together financial leaders, tax professionals, and compliance experts for a clear and practical walkthrough of these complex regulatory changes. With SAB Proserve as the Knowledge Partner, the event promises rich insights, expert interpretation, and real-world scenarios to help demystify the implications.

Whether you're a CFO shaping tax strategy, a finance manager ensuring compliance, or a CA-in-training assisting in return filings, this session offers critical takeaways on how to:

- Align your capital gains reporting under the new rules
- Avoid costly missteps and tax exposure
- Plan transactions with better clarity and confidence

Join us on 8th July 2025 to stay ahead of the curve and ensure a seamless and compliant ITR filing experience under the redefined capital gains regime.

PROGRAMME

5:15 PM Registration & High Tea Welcome Address 6:00 PM Gp Capt R Vijayakumar (Retd), VSM **Executive Director** Madras Management Association 6.05 PM Chairman's Opening Remarks Mr M P Vijay Kumar Executive Director & Group CFO Sify Technologies Ltd 6.15 PM Address by the Speaker **CATG Suresh** Partner Suresh and Balaji 6.55 PM **Q&A** Session Vote of Thanks 7:10 PM Gp Capt R Vijayakumar (Retd), VSM

End of the Programme

7:25 PM

PROFILE



CA TG SureshPartner
Suresh and Balaji

Educational Background

• Academic: B.Com., Vivekananda College, Chennai

• **Professional Qualifications**: Chartered Accountant (CA), Cost and Management Accountant (CMA), and Company Secretary (CS)

Professional Experience

- Founder Partner: Suresh and Balaji Chartered Accountants
- **Practice**: Active since November 1988 with specialization in domestic and international taxation
- **Representation**: Experienced in representing clients before AO, CIT(A), and ITAT

Committee Roles and Professional Engagements

- **Convenor**, Committee formed by ICAI for suggestions on the New Income Tax Bill
- Convenor, CFO Forum of Madras Management Association (MMA)
- Chairman, Direct Tax Committee, SICCI
- Past Chairman, International Fiscal Association SRC Chennai
- Committee Member, various ICAI committees including Direct Tax and Women & Young Members Empowerment Committees
- Liaison with Government, offering suggestions through tax committees formed by ICAI and other bodies

Academic Contributions

- **Leading Faculty**: 35+ years of experience in teaching taxation and finance subjects
- Visiting Faculty: ICAI, ICMAI, ICSI and academic council member in reputed Chennai colleges
- Trainer: Regular faculty at RTI-Chennai for Income Tax officials
- Mentor: Inspired thousands of CA, CMA, and CS aspirants

Publications and Presentations

Author of Books:

- o Simplified Approach to Direct Tax Laws
- o Simplified Approach to Taxation (CCH, Wolters Kluwer)
- o Capital Gains Tax Law and Practice (LexisNexis)
- Master Guide to Income Tax (LexisNexis)
- Speaker and Paper Presenter: ICAI, NASSCOM, Chambers of Commerce, MMA, ICMAi, ICSI, CASC, SOA and many other professional and trade bodies.

Recognition

- **National Awardee**: Capital Foundation Society, New Delhi presented by the Union Law Minister
- Academic Excellence: Contributed to the success of several rank holders in professional exams

Social and Educational Service

- **Executive Committee Member**, P.S. Educational Society overseeing multiple schools in Chennai and Kanchipuram
- Academic Leadership: Curriculum development and advisory roles in higher education institutions

PROFILE



Mr M P Vijay Kumar Executive Director & Group CFO Sify Technologies Ltd

Mr. M P Vijay Kumar has been the Executive Director and Group CFO of Sify Technologies since 2007, playing a pivotal role in transforming the company into a leading player in Enterprise IT Infrastructure and Services.

He serves as a Director on the Boards of Life Insurance Corporation of India (LIC), Heritage Foods, Geojit Securities, and ONGC Petro additions Limited. Previously, he held board positions with Centrico India, Thejo Engineering, the National Internet Exchange of India (NIXI), and MFG Sify Securities.

An esteemed professional in accounting and finance, Mr. Vijay Kumar was a Council Member of the Institute of Chartered Accountants of India (2016–2022), where he chaired several key boards, including the Accounting Standards Board and the Digital Accounting & Assurance Board. He is also a member of the IFRS Interpretation Committee (2021–2027) and has contributed significantly to IFRS adoption and implementation in India.

Mr. Vijay Kumar has held leadership roles with Sundaram Finance Services Ltd. and Yoganandh & Ram, Chartered Accountants. An active member of CII, he has chaired multiple regional committees and forums. A prolific author and speaker, he is widely recognized for his expertise in IFRS, accounting standards, and corporate laws, with active engagements in professional and social organizations like Rotary International.

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