

Optimizing inventory

20 September 2023 02:00 PM - 21 September 2023 05:00 PM

Brief Overview:

Every Enterprise need variety of materials to conduct their business successfully. The materials, once received, may or may not undergoes a change before reaching the end customer as final product and gets paid for. Though it is material in physical form, its paid for and hence Money lying as Material inside the premises. Excess Inventory leads to high use of Capital while No stock prevents completing the sale. In this Webinar we shall understand the methodology to Optimize Inventory scientifically and improve sustainability.

Session content:

- **Day 1**

Introduction to Inventory, ITR, STR, FSN

Variables

Cost of Carrying Inventory

- **Day 2**

Re Order Level and Re Order Quantity

How to reduce Inventory?

Case study

For Whom:

- **Manufacturers**

Retail Business Owners

Senior & Mid Management

Entrepreneurs

Factory Managers & Planning Managers

Purchase managers

Stores Manage

Key Takeaways:

The participants will get the insight to

The right Inventory.

Know to calculate the carrying cost of Inventory?

Scientifically determine Re Order Level and Re order Quantity.

Ageing Stock and How to dilute it.

LIFO, FIFO JIT or NINO-Know them.

Facilitator profile:

Mr. Ninan P Chandy

Mr. Ninan P Chandy, B. E (Mech), MBA (Finance) and 36 years hands on experience in major Industries like Air Pollution Control, Outdoor Lighting, Steel Forgings, Power Transmission. Worked with M/s RIECO, Pune, M/s Bharat Forge, Pune M/s Indabrador, Mumbai and M/s Al Babbain Power and Telecom (1991 -2013), Saudi Arabia where he was Export Sales Manager and later Business Unit Head of Lighting and Panel Board division. Successfully turned around the manufacturing unit increasing profits from 4% to 22 % in one year and sustained it for 2 more years before quitting to found DeltaEta. (www.deltaeta.in)

Mr. P.A Sivanandam

Mr. P.A Sivanandam, BE (Mech), MBA (Marketing), is a veteran of the Cable Industry with 34 years of Industry experience. Worked in key Marketing areas of M/s Finolex cables, Pune, RPG Cables Mumbai(a division of KEC International Ltd) and later was Business Unit Head of UNI TECH Automation Pvt Ltd, Pune. A six-sigma specialist, Mr. Sivanandam has spearheaded many cost reduction activities in his organizations. Presently Mr. Siva is an independent marketing Consultant based out of Pune and an Associate of DeltaEta.

Fee Details:

- **Fee Details**
- Member amount : Rs 0.00- (Including 18%GST)
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